CHAPTER III—REVENUE AND FINANCE.

(i) Revenue and Finance.

N.B.—Statements showing (i) the Receipts and Expenditure of the State, and (ii) the Demand, Collection and Balance under principal heads of Revenue for the year 1949-50 will be found in Appendix I.

257. The year 1949-50 shows actuals for nine months (from July 1949 to March 1950) only due to change in the Financial year from July-June to July-March.

General Summary.

258. The total amount realised during the year under Revenue Heads stood at Rs. 949·09 lakhs and the net Expenditure met out of Revenue was Rs. 950·08 lakhs resulting in a net deficit of Rs. 0·99 lakh.

259. The total receipts and payments including Service and Debt Heads were Rs. 1,335·30 lakhs and Rs. 1,639·53 lakhs, respectively and the cash balance at the close of the year stood at Rs. 41·22 lakhs.

Revenue Receipts.

260. As compared with the actuals of the previous year, noticeable decreases appear in the Revenue Realisations under the heads "A" Land Revenue, (Rs. 36·47 lakhs) "A2" Duty on Gold (Rs. 82·81 lakhs), "C" Excise Revenue (Rs. 53·69 lakhs), "D" Stamp Revenue (Rs. 8·94 lakhs) "G" Miscellaneous (Rs. 35·88 lakhs) and "H" Commercial Services (Rs. 96·39 lakhs). Though the realisations under these heads are less than what they were during last year, the decreases are mostly due to the current year having been closed for nine months only. Appreciable increases also appear under "A1" Mining Royalty and Leases (Rs. 21·23 lakhs), "D" Income-Tax (Rs. 35·51 lakhs) and "F" Miscellaneous Taxes and other Receipts (Rs. 22·22 lakhs).

Expenditure.

261. Excepting an increase of Rs. 9·28 lakhs under "H" Miscellaneous, the expenditure under all other group heads was less than what it was last year, chiefly due to the closing of the official year 1949-50 for nine months.

Capital.

262. The Capital outlay during the year was less than that of last year under all the major heads of the group "I" Commercial services (Rs. 20·15 lakhs) excepting increases appearing under the Major heads Hydro-Electric

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Works (Rs. 3·43 lakhs) and Iron and Steel Works and Cement Plant (52·10 lakhs) and under the group "J" Food Supply Department transactions not met from Revenue (Rs. 20·85 lakhs).

Debt and Remittances.

263. The net incoming (Rs. 154·24 lakhs) under Investment Account was chiefly due to realisation under Fixed Deposits (Rs. 154·27 lakhs). Under Unfunded Debt, there was, as usual, a net incoming of Rs. 27·29 lakhs, under Insurance and Provident Funds, Rs. 1·60 lakh under, Savings Bank Deposits and Rs. 9·02 lakhs under Endowment and other Funds. A net outgoing of Rs. 111·79 lakhs under Reserve and Depreciation Funds was due to heavy expenditure during the year. Under Local and other Funds, the net out-going of Rs. 4·83 lakhs was largely due to heavy net outgoings under Local Funds (Rs. 4·91 lakhs). The net incoming of Rs. 87·59 lakhs under Deposits was the net result of net incomings of Rs. 20·91 lakhs under Civil Deposits, Rs. 53·73 lakhs under Industrial Deposits and Rs. 29·35 lakhs under Other Deposits being partly set off by small net outgoings appearing under Palace and Departmental Deposits. The net outgoing of Rs. 67·47 lakhs under Advances comprises increased advances under "Advances for purchase of seeds and manure for sale to cultivators", "Advances to the Superintendent of Sericulture for purchase of Foreign Silk", "Advances for lay out of Extensions" and under Industrial Advances due to increased working Advances paid to the Electric Factory and the Plastic Factory. The heavy incoming of Rs. 87·43 lakhs under Suspense comprises a net incoming of Rs. 141·47 lakhs under Account Current with Accountant General, Madras, and Excise Duties on Pool basis, partly set off by a net outgoing of Rs. 54·04 lakhs under Suspense. Under Loans, the heavy net out-going of Rs. 10·06 lakhs was mainly due to the grant of a Loan of Rs. 8 lakhs to the Mysore Silk Filatures, Ltd., and Rs. 1·15 lakhs to the Mysore Chrome Tanning Co., Ltd., Mysore.

(ii) Excise

Distillery.

264. The Mysore Sugar Company, Ltd., Mandya, continued to be the manufacturing contractors for the supply of liquors to the State. There was no change in the